

# **Acquiring Excess Personal Property**

Maria Lopez (IL, WI and Richmond, KY) Area Property Officer GSA, FAS, PPM (312) 886-8994 Email: maria.lopez@gsa.gov

#### **Acquiring Excess Personal Property**

Who Can Acquire Excess Personal Property?

- > Federal agencies;
- ➤ The Senate;
- ➤ The House of Representatives;
- ➤ The Architect of the Capitol and any activities under his direction;
- The DC Government and Mixed ownership government corporations.

FMR: 102-36.60 through .75

# Why must we use excess personal property instead of buying new property?

➤ It maximizes the return on Government dollars spent and minimizes expenditures for new procurement.

# What must we consider when acquiring excess personal property?

- There must be an authorized requirement.
- The cost of the property does not exceed the cost of purchasing and maintaining new materials.
- ➤ You must not acquire excess personal property with intent to sell or trade for other assets.

When property is disposed of by another agency under the exchange/sale authority, how much do we pay?

The amount of reimbursement is normally the Fair Market Value.

## How to Acquire Excess Personal Property

- ➤ Using GSAXcess;
- ➤ Submit a "Want List" in GSAXcess;
- ➤ Contact GSA Area Property Officer;
- Direct Transfer.

#### Requesting Agency's Responsibilities

- The requesting agency is responsible for shipping and transportation costs.
- Arranging the pickup by the 15<sup>th</sup> day the transfer document is approved.

### Log onto GSAXcess.gov for demonstration